

**DEPARTMENT OF PROJECT MANAGEMENT
SCHOOL OF INNOVATIVE MANAGEMENT
FEDERAL UNIVERSITY OF TECHNOLOGY, MINNA
SECOND SEMESTER EXAMINATION 2020/2021 SESSION**

CONTRACT MANAGEMENT AND FINANCING

COURSE CODE- PMT 523

TIME – 3 HRS.

ANSWER ALL QUESTIONS

QUESTION 1.

Your Security Management Organisation had been consulted on the security challenges facing a certain community. The community desires

- a. The procurement of five (5) security patrol vehicles
- b. The recruitment of sixty (60) vigilante officers
- c. The training of the recruited vigilante officers
- d. The sensitization and orientation of the community members on security challenges

Prepare and present your report on the above requirements taking into consideration the following:-

1. The budgeted amount for the procurement, recruitment, training and sensitization should not exceed N60 Million approved by the local council.
2. The time taken for the execution of the above security contract given to your organization should not exceed three (3) months.

Your report must clearly shows the method of procurement employed, the engagement of the trainers and method of engaging the media on sensitization exercise. (25 Marks)

QUESTION 2

- a. A client is intended to finance a road project construction of 86km long that will be executed within a period of three (3) years through loan from financial institution. Your contracting firm is consulted on the modality of securing loan from financial institutions. Explain in detail,
- b. how a loan of N10 Billion can be applied for the construction of the road.
- c. which of the financial institution has the capacity to grant such a loan for a road construction projects and
- d. the repayment method for the loan applied for and taking into the consideration the interest payable on the granted loan within a stipulated period of three (3) years.

(15 Marks)

QUESTION 3.

- a. Itemise the objectives of Contract Management.
- b. Explain briefly three (3) sources of project finance.
- c. A contract manager requires an appropriate mix of hard or technical skill and soft skills. Discuss.
- d. Discuss five (5) contract documents needed for the award of a contract. (20 Marks)