

FEDERAL UNIVERSITY OF TECHNOLOGY, MINNA
SCHOOL OF SCIENCE AND TECHNOLOGY EDUCATION
DEPARTMENT OF INDUSTRIAL AND TECHNOLOGY EDUCATION
COURSE CODE: ITE 526

COURSE TITLE: ENTREPRENEURSHIP IN ITE

TIME: 2 HOURS

INSTRUCTION: Attempt three questions

1a. Explain risk as it applies to entrepreneurship.

b. What are the four categories of risk?

c. (i) Why is essential to measure risk?

(ii) How can risk be measured?

2a. Explain the rewards of entrepreneurship.

b. List ten functions of entrepreneurship.

c. For entrepreneur to succeeded in his business, what are the traits he is expected to possess?

List five of them and explain.

3 a. Explain four ways in which a business can be established.

b. List factors to be considered in business location and explain any two.

4a. Discuss how a new business can be financed. Explain any five.

b. Explain the two causes of business failure. State five examples of each.

5a. What are the challenges facing entrepreneurship in your discipline (area of specialization).
Mention ten of them and explain.

b. Explain the management functions of an entrepreneur whose business area is in industrial
technology education.