

**DEPARTMENT OF GEOGRAPHY  
SCHOOL OF SCIENCE AND SCIENCE EDUCATION  
FEDERAL UNIVERSITY OF TECHNOLOGY, MINNA**

**SECOND SEMESTER EXAMINATIONS 2011/2012 SESSION**

**COURSE CODE: GRY 527**

**COURSE TITLE: ENTREPRENEURSHIP**

**Instructions:** Answer Question One and any other two questions in Section A  
Attempt all the questions in Section B by filling the gaps  
Provide all the answers on the question booklet only

**Time Allowed:** 2½ hours

1. As important as market place is to the "TO ENTREPRENEUR", it is characterized by a number of phases that the enterprise passes through as it grows to something of recognized value. Enumerate and explain in detail the phases of this very important marketplace concept.
2. Society recognizes that there are some needed services that neither government nor business can appropriately supply. In these cases, society counts on volunteers and on social entrepreneurs. Briefly analyze the concept of social entrepreneur with examples.
- 3 (a) Distinguish between mergers and acquisition  
(b) List and explain types of merger
4. In every economic sector or society, an entrepreneur has an important role to play. *Expatiate*
5. According to Paul Rynolds, Entrepreneurship scholar is the creator of Global entrepreneur monitor. *Discuss*

## SECTION B

1. \_\_\_\_\_ is the act of introducing something new.
2. \_\_\_\_\_ in the middle of the 20<sup>th</sup> century the notion of an entrepreneur as an inventor was established.
3. A \_\_\_\_\_ is a professional money manager who makes risk investment from a pool of equity capital to obtain a high rate of return on the investment.
4. \_\_\_\_\_ entrepreneurs had made difference, albeit in quite distinct ways and to coin a popular phrase "we will remember them".
5. \_\_\_\_\_ entrepreneur has been defined as "identifying, valuing and capturing opportunity.
6. Fukuyama (1995) has defined \_\_\_\_\_ as the ability of people to work together for common purposes in group and organisation.
7. \_\_\_\_\_ entrepreneurship typically addresses unmet social needs that a nation's welfare system does not, cannot or will not meet.
8. Fashion design and musical entertainment are two obvious of \_\_\_\_\_ entrepreneurs.
9. \_\_\_\_\_ a future state in an uncertain environment.
10. \_\_\_\_\_ it to happen by harnessing the support of other key people.