

FEDERAL UNIVERSITY OF TECHNOLOGY, MINNA  
SCHOOL OF ENVIRONMENTAL TECHNOLOGY,  
DEPARTMENT OF QUANTITY SURVEYING  
EXAMINATION

Course Title: **Entrepreneurship Studies in Quantity Surveying**

Course Code: **QTS 519**

Credit Units: **2**

Semester: **First**

Academic Session: **2016/2017**

Duration: **1 hour 30minutes**

**INSTRUCTIONS: Attempt All Questions**

**Question 1:**

- i. What do you understand by the term "ENTREPRENUERSHIP"? (3marks)
- ii. What is strategic management? (2marks)
- iii. Outline 7 characteristics that distinguishes an Entrepreneur? (7marks)
- iv. Is creativity the same as innovation? State your argument in a short brief statement. With the aid of a diagram, illustrate the stages of creativity (10 marks)

**Question 2:**

- i. Entrepreneurs acquire skills of analysing the Macro environment of which his organisation or business is domiciled. Describe briefly five major factors of the macro environment (5marks).
- ii. A major skill required by an entrepreneur is 'strategic planning'. A strong analytical tool of a strategic planning and decision making is the 'SWOT' analysis. Describe the SWOT analysis process with the aid of a diagram (15marks).

**Question 3:**

- i. Explain the Sole Proprietorship form of business(5marks)
- ii. What does the term FRANCHISING mean in business? (3marks)
- iii. Outline any five benefits of Buying a Franchise (5marks)
- iv. Outline 5 disadvantages of corporation as a form of business entity (5marks)