

FEDERAL UNIVERSITY OF TECHNOLOGY, MINNA
DEPARTMENT OF INDUSTRIAL AND TECHNOLOGY EDUCATION
SECOND SEMESTER EXAMINATION 2020/2021 SESSION
COURSE CODE: ITE 526 COURSE TITLE: ENTERPRENURSHIP IN
INDUSTRIAL AND TECHNOLOGY EDUCATION
INSTRUCTION: ANWSER THREE QUESTIONS
TIME: 2 HOURS

1(a) Who is an entrepreneur?

(b) List and explain five qualities of entrepreneur.

(c) Discuss the rewards of entrepreneurship to government, individual and society.

2(a) Explain why entrepreneur is risk bearer?

(b) Business risk exists in various forms. Discuss foreseen risk and unforeseen risk.

(c) Explain risk identification and risk management.

3(a) What are the procedures involved in starting a new business?

(b) List four advantages and disadvantages of starting a new business.

(c) What do you understand by “operating a franchise”?

4(a) What we do mean by “ successful business enterprise”?

(b) List and explain five causes of internal and external business failure.

5(a) Explain the word “Management”?

(b) List and explain five vital criteria for effective management of small and medium business enterprise in your area of specialization.

(c) List five symptoms of bad management.