

CAMPUS NEWS

Federal University of Technology, Minna

08037276484, 08036537032.

Email- ifutminna@futminna.edu.ng

No.445

Friday, April 19, 2013

VC TASKS AIL ON AFFORDABLE HOSTEL

The Vice-Chancellor, Prof. Musbau Adewumi Akanji, *FNSBMB*, has urged Henry & Smith Company, the facilitator to Aswani Infrastructure Limited (AIL) to provide affordable students' hostels under the Build Operate and Transfer (BOT) agreement.

He made this call when he received management team of the company on Monday, April 15, 2013 at the Council Chamber, Main Campus, Gidan Kwano. "Government has stopped funding projects pertaining to students' hostel that is why we need you to provide affordable accommodation that is of international standard for our students." He said.

Prof. Akanji noted that the facilities in the hostels will determine the level of rent and reiterated Management's resolve to give the company adequate time to recover its money with profit before the time of the agreement would elapse.

Earlier, the Architect for Henry & Smith Company, Mr. Isaac Boro Smith pledged on behalf of AIL to finance and build quality and standard hostels with durable facilities within twenty four months after completion of all documentations relating to the contract. The company will also provide infrastructure like road networks, electricity, water, recreational centre and fencing within the hostel environment.

Mr. Smith also appealed to Management to provide security for the company's property and personnel during construction.

ASWANI Infrastructure Limited is a leading contractor in Nigeria that specialized in plan drawing, finance, design, construct, service, manage and maintain vital infrastructure for its clients.

APPOINTMENTS

The Vice-Chancellor has approved the reappointments of Dr. J. O. Oyero, as the Head of Department of WAFT, School of Agric. And Agric. Technology (SAAT) and Dr. Duro Damisa, as the Head of Department of Microbiology, School of Natural and Applied Sciences (SNAS) for a period of one year each with effect from March 19, 2013 and April 5, 2013 respectively.

RENEWAL OF APPOINTMENTS

The Vice-Chancellor has approved the renewal of appointments of the followings for a period of one year each:

1. Engr. Dr. Agidi Gbabo, as Visiting Senior Lecturer to the Department of Agricultural Engineering, and

- Bioresources Engineering, School of Engineering and Engineering Technology (SEET)
- Arch. Muhammed Dzuru Baba, as Visiting Lecturer to the Department of Architecture, School of Environmental Technology (SET)

RENEWAL OF CONTRACT APPOINTMENT

The Vice-Chancellor has approved the renewal of contract appointment of Mallam Majin Chado, Works and Maintenance Services for a period of one year with effect from June 1, 2013.

REDEPLOYMENTS

The Registrar has approved redeployments of the following staff with effectfrom Monday, April 15, 2013.

S/N	Name	Rank	Old Post	New Post
1	Gloria	Conf. Sec.	Academic	Establishm
	Stephen	1	Office	ent
2	Cecilia E.	Conf. Sec.	CPES	Academic
	Hassan	III		Office

NOTICE OF CONGREGATION MEETING

This is to inform University community that there will be Congregation meeting slated as follows:

Date: Friday, April 19, 2013 **Time**: 10:00 a.m. prompt

Venue: University Auditorium, Main

Campus, Gidan Kwano.

NOTE: The Membership of Congregation is restricted to the University staff with a minimum of First degree from recognized institutions.

CALL FOR LOAN APPLICATIONS

A pplications are invited from qualified staff members of the University to obtain the following categories of Loans

from the University through University Loans Committee as follows:

S/N	TYPE	SENIOR N	JUNIOR N	TENURE
1	Housing	3M	1M	5 years
2	Furniture	100,000	40,000	1 year
3	Car	300,000	100,000	1 year
	Refurbishing			
4	Professional	60,000	N/A	1 year
	Registration			

Guidelines for Staff Housing Loan

- a. Each application must be accompanied by a Certificate of Occupancy or a letter of Ownership duly authenticated by the Ward Head in case of a family land or traditional titles land. This is to be confirmed by the University Solicitors. The applicant must also submit a letter of identification from Local Government in all cases of claims to family land.
- b. An applicant must be a confirmed University staff member who must have served the University for not less than 5 years as at the time of application
- c. Applicant must submit approved building plan, structural design where applicable along with the cost of building as valued by a Quantity Surveyor.
- d. The payment rate of the total loan a person can take should not exceed 33% of his/her take home pay. Any person repaying an existing loan at a rate higher than 33% of his/her salary will not be considered.
- e. An applicant should submit along with other documents consent form to mortgage the property in case of default.
- f. Interest rate is 2%

- g. In case of purchase, an applicant shall be required to submit a valuable report from an Estate Valuer recognized by the University, the Certificate of Occupancy and authenticated Certificate of Change of Ownership.
- h. In the case of new building or renovation, the loan will be given in two (2) equal instalments. The first one shall be release before the commencement of the work and second upon certification of at least 50% of the work. In the case of purchase payment should be done upon completion of documentation.
- i. Deduction will commence six (6) months after payment of the first instalment to a maximum of ten (10) years (120 months).
- j. Any person who has less than five (5) years before he/she reaches the maximum length of service or age of retirement, whichever is earlier may not be considered. However, if the person agrees that a special loan recovery agreement be entered into with him/her to ensure full recovery before his/her retirement such cases will be considered on their merit.

Guidelines for Vehicles/Motorcycle Refurbishing Loan

- a. A confirm staff with proof of ownership of vehicle may benefit from the loan
- b. A staff can only benefit from this category of loan or any other if he/she is not repaying an existing loan at a higher than 67% of his or her salary
- c. All Loans shall be guaranteed
- d. Guarantors must be staff of FUT, Minna who have spent at least 10 years in

- public service and have accumulated Final Entitlements adequate to cover their loan
- e. A guarantor may guarantee up to three car refurbishing loan including his own, on the condition that the total sum guaranteed does not exceed his earned gratuity entitlement
- f. Rate of interest to be charged on the loan is 2% and calculation shall be based on monthly outstanding balance
- g. Maximum period of repayment shall not exceed 12 months as approved by council
- h. All applications shall be made on approved form
- i. Maximum loan obtained by staff shall be governed by conditions approved by council from time to time.

NOTE: Application forms that are not properly filled shall be rejected.

The application Forms can be obtained from the Secretary at the WASCAL Office (former CHSUD) in Bosso Campus.

CONDOLENCE

The Registrar has on behalf of the Management, staff and students of the University, condoled Surv. Mrs. M. J. Mukoro, Flat EII Staff Quarters, Federal Polytechnic, Bida over the death of her beloved Husband which occurred recently